

# Munro Global Growth Fund & MAET.ASX

January 2026 Holdings

## MONTHLY PORTFOLIO HOLDINGS DISCLOSURE ON A 30+ DAY LAG

MAET.ASX invests in the Munro Global Growth Fund and cash. The portfolio composition of the Munro Global Growth Fund as at 31 January 2026 comprised of the following holdings:

SECURITY	WEIGHTING	SECURITY	WEIGHTING
NVIDIA CORP	6.79%	TENCENT HOLDINGS LTD	1.84%
TAIWAN SEMICONDUCTOR MANUFAC	5.29%	KEYENCE CORP	1.72%
AMAZON.COM INC	4.90%	WUXI BIOLOGICS CAYMAN INC	1.71%
GE VERNOVA INC	4.55%	CIENA CORP	1.70%
ALPHABET INC-CL A	4.27%	INTUITIVE SURGICAL INC	1.68%
CRH PLC	3.93%	LEGENCE CORP-CL A	1.47%
CONTEMPORARY AMPEREX TECHNOL	3.57%	TARGA RESOURCES CORP	1.42%
MICROSOFT CORP	3.21%	ELI LILLY & CO	1.39%
MASTERCARD INC-CLASS A	3.01%	BROADCOM LTD	1.38%
META PLATFORMS INC-CLASS A	2.93%	BAE SYSTEMS PLC	1.25%
LIBERTY MEDIA CORP-FORMULA ONE	2.87%	SHOPIFY INC - CLASS A	1.22%
TKO GROUP HOLDINGS INC	2.79%	CELESTICA INC	1.21%
ASML HOLDING NV	2.74%	AXON ENTERPRISE INC	1.00%
GALDERMA GROUP AG	2.70%	ROLLS-ROYCE HOLDINGS PLC	0.98%
RHEINMETALL AG	2.40%	SOLARIS ENERGY INFRASTRUCTUR	0.57%
AIRBUS GROUP SE	2.33%	ROBINHOOD MARKETS INC - A	0.49%
GENERAL ELECTRIC CO	2.17%	DELTA ELECTRONICS INC	0.47%
JOHNSON CONTROLS INTERNATIONAL	2.10%	META US 02/20/26 C660	0.14%
ASM INTERNATIONAL NV	1.98%	AMD US 02/20/26 C250	0.07%
BOSTON SCIENTIFIC CORP	1.95%	NVDA US 02/20/26 C202.5	0.05%
INFINEON TECHNOLOGIES AG	1.94%	US MEMORY BASKET	0.01%
CONSTELLATION ENERGY	1.92%	NOW US 02/20/26 C145	0.01%
SHARKNINJA INC	1.91%	MSFT US 02/20/26 C500	0.00%
EATON CORP PLC	1.87%	MS BEER BASKET	-0.07%
VISA INC-CLASS A SHARES	1.87%	US TELCO BASKET	-0.08%
HEICO CORP	1.86%	LENNOX INTERNATIONAL INC	-0.97%
		CASH	1.49%

**IMPORTANT INFORMATION:** Past performance is provided for illustrative purposes only and is not a guide to future performance. GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund ARSN 612 854 547 APIR MUA0002AU and the Munro Global Growth Fund Complex ETF (MAET), collectively the Funds. GRES is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. Before making an investment decision in relation to the Funds, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs and read and consider the Target Market Determination (TMD) and the Product Disclosure Statement (PDS) for the relevant Fund which may be obtained from [www.gsfm.com.au](http://www.gsfm.com.au), [www.munropartners.com](http://www.munropartners.com) or by calling 1300 133 451. GSFM Responsible Entity Services has produced a TMD in relation to the Munro Global Growth Fund and MAET.ASX Fund. The TMD sets out the class of persons who comprise the target market for the Funds and is available at [www.gsfm.com.au](http://www.gsfm.com.au). None of GRES, Munro Partners, their related bodies or associates nor any other person guarantees the repayment of capital or the performance of the Funds or any particular returns from the Funds. No representation or warranty is made concerning the accuracy of any data contained in this document.